

INTERNAL CONTROLS

IN-HOUSE OR PUBLIC TRAINING

One Day | All Levels of Experience | 8 CPE Credit Hours | Overview

This session reflects on the auditors responsibility for controls under GAAS and is designed to build upon your first years experience implementing the new requirements. The session will take you through all parts of the process pointing out, offering advice, and providing practice opportunities in common struggle areas. The session includes material related to implementing a top-down risk-based approach and suggestions on when and how to test controls in order to maximize effectiveness

and efficiency of your engagements. The session also has significant material related to information technology (IT) controls and their role in the audit.

In-House: Instructor Rate \$3,999.*

\$39 per participant for course materials, plus out-of-pocket expenses.

*125 for each additional participant (up to 30)

Public: \$310 per day (tuition, materials, & snacks)

FOR MORE INFORMATION AND SCHEDULING

Contact Beckie Reilly

Beckie.Reilly@ThomsonReuters.com

800.775.9866

ACCOUNTING & AUDITING CLINIC

IN-HOUSE OR PUBLIC TRAINING

One Day | All Levels of Experience | 8 CPE Credit Hours (6 Accounting, 2 Auditing) | Update

This course provides hands-on coverage of recent developments in accounting, auditing, and financial reporting. Strong emphasis is placed on the practical application of selected newly issued and/or effective authoritative pronouncements affecting practitioners who serve small and middle-market, privately held businesses.

The State of the Profession Report

- Status on the AICPA/NASBA interstate mobility initiative
- Upcoming overhaul of financial statement formats
- Peer review transparency
- The FASB codification—How you can help simplify US GAAP
- On again/off again—A scorecard on delayed and/or deferred rules

International GAAP—The Surge to Converge

- What every CPA should know about IFRS
- International “Little GAAP”—An alternative for small U.S. businesses
- Accounting and Auditing Issues During Times of Economic Turbulence
- Issues to devote attention to in a challenging economic environment
- Fair Value, Derivatives, and Hedging Developments
- Adoption date reminder for portion of FAS 157 that was not delayed

EITF 07-1: Accounting for Collaborative Arrangements

- Accounting for joint operating activities and “Virtual Joint Ventures”

Business Combinations and Noncontrolling Interests

- FAS 141(R)/FAS 160—Major changes in recognizing 2009 business combinations
- Revised treatment for acquisition costs and post-combination restructuring costs
- New accounting for bargain purchases, income taxes, and noncontrolling interests

Compilation and Review Update

- Coverage of all newly issued and effective statements and interpretations

* Topics, duration, and the allocation of CPE hours for fields of study are subject to change to accommodate developments and firm-specific needs.

In-House: Instructor Rate \$3,999.*

\$59 per participant for course materials, plus out-of-pocket expenses.

*125 for each additional participant (up to 50)

Public: \$310 per day (tuition, materials, & snacks)

FOR MORE INFORMATION AND SCHEDULING

Contact Beckie Reilly

Beckie.Reilly@ThomsonReuters.com

800.775.9866